Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #336 AUGUST 9, 2010

Provincial Summary

The August 9, 2010 sale of Crown petroleum and natural gas dispositions generated $95,794,203.67, an average of $1,433.28/hectare ($580.03/acre). This compares to $46,245,417.37, an average of $1,255.53/hectare ($508.09/acre) received at the last sale held on June 7, 2010. The summary of results of the August 9, 2010 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	10	24,227.84		9	22,868.10	$44,929,969.22	1,964.74
Leases	302	48,947.39		274	43,967.64	$50,864,234.45	1,156.86
Total	312	73,175.23		283	66,835.74	$95,794,203.67	1,433.28

Highlights

The top purchaser of acreage in the province was Scott Land & Lease Ltd. who spent $55,577,168.46 to acquire 54 lease parcels and 2 exploration licences.

The top price paid for a single lease was $9,060,560.98 paid by Petrobakken Energy Ltd. for a 194.80 hectare (481.35 acre) parcel situated adjacent to the Kisbey Frobisher-Alida Beds Pool, 12 kilometres west of Arcola. This is the highest dollar per hectare at $46,512.12/hectare ($18,823.23/acre).

Top price paid for a single licence was $43,074,240.94 paid by Scott Land & Lease Ltd. for a 1,360.94 hectare (3,362.96 acre) block 2 kilometres east of the Kisbey Frobisher-Alida Beds Pool, 6 kilometres west of Arcola.

Gas prone areas of the province attracted bonus bids of $7,740,722.60 for 33,514.82 hectares, an average of $230.96/hectare.

Parcels offering deeper rights only brought in $7,095,787.53 (7.41% of the sale) for an average price of $1,490.60/hectare.

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Crown Land Sale Fact Sheet

SALE #336 AUGUST 9, 2010

Lloydminster Area Summary

The total bonus received in the area was $10,372,970.35, an average of $378.35/hectare ($153.11/acre). This compares to $5,782,277.55, an average of $1,058.71/hectare ($428.44/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	3	14,374.43		3	14,374.43	$788,721.28	54.87
Leases	76	15,308.21		63	13,041.96	$9,584,249.09	734.88
Total	79	29,682.64		66	27,416.39	$10,373,970.35	378.35

Highlights

Top purchaser of acreage in this area was Prairie Land & Investment Services Ltd. who spent $2,103,577.43, to acquire 7 lease parcels.

Top price paid for a single lease in this area was $612,781.05 paid by Caltex Energy Inc. for a 259.00 hectare (640.00 acre) parcel situated 1 kilometre southeast of the Baldwinton Sparky Sand (Oil) Pool, 9 kilometres west of Cut Knife.

Top price paid for a single licence in this area was $406,387.60 paid by Albaixenergies Inc. for a 5,309.48 hectare (13,120.00 acre) block situated 2 kilometres east of the Meota Lloydminster Sand (Oil) Pool, 20 kilometres north of North Battleford.

The highest dollar per hectare in this area was received from Scott Land & Lease Ltd. who paid $7,178.98//hectare ($2,905.10/acre) for a 16.30 hectare (40.28 acre) parcel situated within the Maidstone Mannville Sands (Oil) Pools, 10 kilometres northwest of the town of Maidstone.

Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #336 AUGUST 9, 2010

Kindersley-Kerrobert Area Summary

The total bonus received in the area was $3,630,202.87, an average of $338.73/hectare ($137.08/acre). This compares to $2,725,827.59, an average of $225.72/hectare ($91.35/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	52	12,012.29		48	10,717.25	$3,630,202.87	338.73
Total	52	12,012.29		48	10,717.25	$3,630,202.87	338.73

Highlights

Top purchaser of acreage in this area was Plunkett Resources Ltd. who spent $1,534,542.23, to acquire 7 lease parcels.

Top price paid for a single lease in this area was $438,217.64 paid by Plunkett Resources Ltd. for each of two 259.00 hectare (640.00 acre) parcels situated adjacent to the Whiteside Ribstone Creek Sand and Milk River Gas Pools, 11 kilometres northwest of Kindersley. These are the highest dollar per hectare in this area at $1,691.96/hectare ($684.72/acre).

Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #336 AUGUST 9, 2010

Swift Current Area Summary

The total bonus received in the area was $2,462,262.67, an average of $386.95/hectare ($156.59/acre). This compares to $3,220,549.19, an average of $857.56/hectare ($347.04/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	1	2,071.99		1	2,071.99	$357,464.87	172.52
Leases	34	5,094.69		28	4,291.34	$2,104,797.80	490.48
Total	35	7,166.68		29	6,363.33	$2,462,262.67	386.95

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc. who spent $1,525,020.49 to acquire 5 lease parcels.

Top price paid for a single lease in this area was $735,244.02 paid by Standard Land Company Inc. for each of two 259.00 hectare (640.00 acre) parcels situated adjacent to the Rapdan North Lower Shaunavon (Oil) Pool, 27 kilometres southwest of the town of Shaunavon. These are the highest dollar per hectare in this area at $2,838.78/hectare ($1,148.82/acre).

Top price paid for a single licence in this area was $357,464.87 paid by Eastend Energy Corp. for a 2,071.99 hectare (5,120.00 acre) block situated 11 kilometres west of the Rapdan West Shaunavon (Oil) Pool, 25 kilometres south of Eastend.

Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #336 AUGUST 9, 2010

Weyburn-Estevan Area Summary

The total bonus received in the area was $79,328,767.76, an average of $3,551.17/hectare ($1,437.11/acre). This compares to $34,516,763.04, an average of $2,221.10/hectare ($898.85/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	6	7,781.42		5	6,421.68	$43,783,783.07	6,818.12
Leases	140	16,532.20		135	15,917.09	$35,544,984.69	2,233.13
Total	146	24,313.62		140	22,338.77	$79,328,767.76	3,551.17

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent $53,091,824.23, to acquire 17 lease parcels and 2 licences.

Top price paid for a single lease in this area was $9,060,560.98 paid by Petrobakken Energy Ltd. for a 194.80 hectare (481.35 acre) parcel situated adjacent to the Kisbey-Frobisher-Alida Beds Pool, 12 kilometres west of Arcola. This is the highest dollar per hectare in this area at $46,512.12/hectare ($18,823.23/acre).

Top price paid for a single licence in this area was $43,074,240.94 paid by Scott Land & Lease Ltd. for a 1,360.94 hectare (3,362.96 acre) block situated 2 kilometres east of the Kisbey Frobisher-Alida Beds Pool, 6 kilometres west of Arcola.